



African Export-Import Bank
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November 28th, 2018

Mr. Armin Eckermann
Managing Director
Eckermann & Partners
Malta

Dear Mr. Eckermann,

Subject: LETTER OF APPRECIATION

On behalf of the Board of Directors and Management of the Bank, I write to thank you most sincerely for the very incisive and informative presentation you made on the occasion of the 18th edition of Afreximbank's Annual Structured Trade Finance Seminar held in the beautiful city of **Casablanca, Morocco** during **November 7 – 9, 2018**. Over the years, the Bank's Structured Trade Finance Seminar has become an important platform to build and strengthen the capacity of professionals in the banking and financial services industry, especially those in the fields of trade and trade-related project financing in Africa and elsewhere. I am very pleased that you were able to attend and play a key role in the successful delivery of this year's event.

I am equally pleased to inform you that the event was attended by more than 150 delegates from over 24 countries and attracted wide media coverage.

Your insightful presentation on "Effective Credit Risk Analysis in Structured Trade Finance Deals – A Technical Overview" went a long way in deepening participant's knowledge, understanding and capacity to structure trade finance deals. I therefore take this opportunity to convey to you our sincere gratitude for finding time to share your thoughts and knowledge on a topic that is even more relevant and timely for a growing number of African countries confronting the increasingly challenging global environment of declining trade finance. Your participation generated great feedback both from delegates and fellow speakers and was integral to the overall success of the event.

While thanking you for your immense support and looking forward to further cooperation, please accept the assurances of our highest consideration and best wishes for the New Year and beyond.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Amr Kamel", is written over the "Yours sincerely," text.

Amr Kamel
Executive Vice President
Business Development & Corporate Banking